

ORDINANCE

[To Amend City Code Division 2. Sales Tax, Section 38-92 (c) Imposition of Certain Sales and Use Taxes.]

BE IT ORDAINED that City Code Division 2. Sales Tax, Section 38-92 (c) is hereby amended as follows:

Section 38-92(c). Imposition of Limited Duration Tax. In addition to the taxes set forth in 38-91 and Section 38-92 (a) and (b), there shall be an additional one (1) percent (%) tax levied under Sections 38-91(1), (2), and (6) commencing on the 1st day of May, 2011 and ending on the 31st day of December, 2012. In addition to the taxes set forth in 38-91 and Section 38-92 (a) and (b), there shall be an additional one half (.5) percent (%) tax levied under Sections 38-91 (1), (2), and (6) commencing on the 1st day of January , 2013 and ending on the 30th day of September, 2013.

(a) THAT the tax collected under this section 38-92 (c), after deduction for expenses of collection, shall be expended only for existing debt service of the City of Prattville. For the purposes of this Ordinance, the term ***existing debt service*** shall mean debt service of the City of Prattville owed on the date of passage of this Ordinance.

This Ordinance shall become effective upon its passage and execution as provided by law.

ADOPTED THIS 20TH DAY OF DECEMBER, 2011.

By: Michael E. Renegar, President
Prattville City Council

AUTHENTICATED THIS 20TH DAY OF DECEMBER, 2011.

By: Cathy Dickerson
City Clerk

APPROVED:

By: Bill Gillespie, Jr.
Mayor